

Independent Auditor's Review Report on unaudited consolidated financial results of Royal Sense Limited for the half year ended September 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Royal Sense Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Royal Sense Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the half year ended September 30, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This Statement includes the results of the Holding Company and the following entities:

| S. No | Name of entity | | | Relationship with holding company |
|-------|-----------------|--------|---------|-----------------------------------|
| 1 | Stergic Limited | Retail | Private | Wholly owned subsidiary |



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary included in the Statement, whose interim financial results reflects total revenues of Rs. 2280.94 lakhs and Rs. 3816.73 lakhs, total net profit after tax of Rs. 210.10 lakhs and Rs. 314.76 lakhs (before consolidation adjustments), for the half year ended September 30, 2025 and year ended March 31, 2025, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of the above matter.
7. The audited consolidated financial results for the year ended March 31, 2024, were reviewed by another auditor whose report dated May 30, 2024 expressed an unmodified conclusion on that Statement.

Our conclusion is not modified in respect of these matter.

For CND & Associates
Chartered Accountants
Firm Reg. No.: 030019N


CA Rohit Dhingra
(Partner)
M.No.: 519740



Place : Delhi
Date : November 13, 2025

UDIN: 25519740BMMIIEC6407