



## ROYAL SENSE LIMITED

Registered Office: Plot No. 57, First Floor, Phase-II Badli, Industrial Estate, Badli Ind.,  
Badli (North West Delhi), Delhi-110042  
CIN: U21006DL2023PLC412051 Email: [compliance@royalsense.in](mailto:compliance@royalsense.in)  
Website: [www.royalsense.in](http://www.royalsense.in) | Contact No.: +91-9205843102

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To,  
BSE Limited  
Phiroze Jeeieebhoy Towers,  
Dalal Street, Mumbai - 400001

Date: 30<sup>th</sup> May, 2024

Scrip Code: 544143

Subject: Submission of Audited Standalone & Consolidated Financial Results for the half year and year ended on March 31, 2024

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 read with Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, 30<sup>th</sup> May, 2024, inter alia, considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended March 31<sup>st</sup>, 2024 ("Financial Results").

A copy of the said Financial Results along with the Auditor Report of Statutory Auditors pursuant to the provisions of Regulation 33(3) of the SEBI Listing Regulations is annexed herewith.

This is for your information and records please.

Thanking you,

Yours Truly,

For ROYAL SENSE LIMITED

RISHABH ARORA  
ARORA

Digitally signed by  
RISHABH ARORA  
Date: 2024.05.30  
22:03:00 +05'30'

RISHABH ARORA  
Managing Director  
DIN: 09745543

**INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF ROYAL SENSE LIMITED**

**Opinion**

We have audited the accompanying Statement of half yearly and year to date Standalone Financial Results of **ROYAL SENSE LIMITED** (the "Company"), for the half year and year ended 31 March 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended 31 March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended 31 March 2024 under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the standalone financial results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free





from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As per information and explanation given to us, we are not responsible for expressing an opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls under section 143(3)(i) of the Act.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- a. The Standalone Financial Results include the results of the half year ended 31 March 2024 being the balancing figure between the audited figures in respect of the full current financial year and the published unaudited year to date figures up to the six months ended September 30, 2023, of the current financial year which were subject to limited review by us.

Our opinion on the standalone financial results is not modified in respect of this matter.

For **TATTVAM & Co.**  
Chartered Accountants  
(Firm's Registration No. 015048N)

**Sagar Arora**  
Partner  
(Membership No. 520999)  
UDIN: 24520999BKAJEW3256

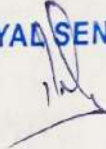


Place: New Delhi  
Date: 30 May 2024

**ROYAL SENSE LIMITED**  
 Regd. Office: First Floor, Plot No. 57, Phase-II, Badli Industrial Area, Samaypur Badli, Bawana Road, Delhi-110042  
 CIN: U21006DL2023PLC412051  
 Website: www.royalsense.in Email: accounts@royalsense.in Tel: (+91)-11-43067108  
**Statement Of Standalone Audited Financial Results**  
**For The Year Ended 31 March 2024**

| Sl.No | Particulars                                               | (Amount In Rs. Lakhs except EPS) |               |            |                 |            |
|-------|-----------------------------------------------------------|----------------------------------|---------------|------------|-----------------|------------|
|       |                                                           | Half year ended                  |               |            | Year ended      |            |
|       |                                                           | 31.03.2024                       | 30.09.2023    | 31-03-2023 | 31.03.2024      | 31.03.2023 |
|       |                                                           | (Audited)                        | (Unaudited)   | (Audited)  | (Audited)       | (Audited)  |
| 1     | <b>Income</b>                                             |                                  |               |            |                 |            |
|       | a. Revenue from operations                                | 1,093.12                         | 803.26        | -          | 1,896.39        | -          |
|       | b. Other income                                           | 2.98                             | 0.81          | -          | 3.78            | -          |
|       | <b>Total income</b>                                       | <b>1,096.10</b>                  | <b>804.07</b> | <b>-</b>   | <b>1,900.17</b> | <b>-</b>   |
| 2     | <b>Expenses</b>                                           |                                  |               |            |                 |            |
|       | a. Purchase of stock in trade                             | 805.88                           | 791.74        | -          | 1,597.62        | -          |
|       | b. Changes in inventories of stock in trade               | 103.52                           | (130.43)      | -          | (26.91)         | -          |
|       | c. Employee benefits expense                              | 21.92                            | 21.36         | -          | 43.28           | -          |
|       | d. Finance costs                                          | 6.03                             | 0.28          | -          | 6.31            | -          |
|       | e. Depreciation and amortisation expense                  | 0.48                             | 0.31          | -          | 0.79            | -          |
|       | f. Other expenses                                         | 22.51                            | 25.84         | -          | 48.35           | -          |
|       | <b>Total expenses</b>                                     | <b>960.34</b>                    | <b>709.10</b> | <b>-</b>   | <b>1,669.44</b> | <b>-</b>   |
| 3     | <b>Profit before exceptional item &amp; tax (1-2)</b>     | <b>135.76</b>                    | <b>94.97</b>  | <b>-</b>   | <b>230.73</b>   | <b>-</b>   |
| 4     | Exceptional Items                                         | -                                | -             | -          | -               | -          |
| 5     | <b>Profit before tax (3-4)</b>                            | <b>135.76</b>                    | <b>94.97</b>  | <b>-</b>   | <b>230.73</b>   | <b>-</b>   |
| 6     | Tax expense                                               |                                  |               |            | 59.77           |            |
|       | a. Current tax                                            | 35.15                            | 24.62         |            | 0.03            |            |
|       | b. Deferred tax                                           | (0.04)                           | 0.07          |            | 170.93          |            |
| 7     | <b>Profit after tax (5-6)</b>                             | <b>100.65</b>                    | <b>70.28</b>  | <b>-</b>   | <b>490.01</b>   | <b>-</b>   |
| 8     | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 145.00                           | 345.01        | -          | 3.49            | -          |
| 9     | Earnings per share (of Rs.10/- each)Basic & Diluted (Rs.) | 1.45                             | 2.04          | -          |                 |            |

**FOR ROYAL SENSE LIMITED**

  
**Director**



**Statement of Assets and Liabilities**

|                                                                                             | As at 31.03.2024 | As at 31.03.2023 |
|---------------------------------------------------------------------------------------------|------------------|------------------|
| <b>EQUITY AND LIABILITIES</b>                                                               |                  |                  |
| <b>Shareholders' funds</b>                                                                  |                  |                  |
| a) Share capital                                                                            | 490.01           | -                |
| b) Reserves and surplus                                                                     | 1,343.57         | -                |
| <b>Total Equity</b>                                                                         | <b>1,833.59</b>  | <b>-</b>         |
| <b>Liabilities</b>                                                                          |                  |                  |
| <b>Non-current liabilities</b>                                                              |                  |                  |
| Deffered tax liability (net)                                                                | 0.03             | -                |
| <b>Total non-current liabilities</b>                                                        | <b>0.03</b>      | <b>-</b>         |
| <b>Current liabilities</b>                                                                  |                  |                  |
| a) Short-Term Borrowings                                                                    | 160.34           | -                |
| b) Trade payables                                                                           | 0.30             | -                |
| (i) Total outstanding dues of micro enterprises and small enterprises; and                  | 4.71             | -                |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 89.07            | -                |
| c) Other current liabilities                                                                | 254.42           | -                |
| <b>Total current liabilities</b>                                                            | <b>2,088.03</b>  | <b>-</b>         |
| <b>Total equity and liabilities</b>                                                         |                  |                  |
| <b>Assets</b>                                                                               |                  |                  |
| <b>Non-current assets</b>                                                                   |                  |                  |
| a) Property, plant and equipment and Intangible assets                                      | 4.83             | -                |
| (i) Property, plant and equipment                                                           | 0.52             | -                |
| (ii) Intangible assets                                                                      | 43.00            | -                |
| b) Non-Current investments                                                                  | 11.74            | -                |
| c) Other non-current assets                                                                 | 320.00           | -                |
| d) Long term Loans and advances                                                             | 380.10           | -                |
| <b>Total non-current assets</b>                                                             |                  |                  |
| <b>Current assets</b>                                                                       |                  |                  |
| a) Inventories                                                                              | 26.91            | -                |
| b) Trade receivables                                                                        | 470.24           | -                |
| c) Cash and bank balances                                                                   | 859.14           | -                |
| d) Other current assets                                                                     | 351.65           | -                |
| <b>Total current assets</b>                                                                 | <b>1,707.94</b>  | <b>-</b>         |
| <b>Total assets</b>                                                                         | <b>2,088.03</b>  | <b>-</b>         |

**FOR ROYAL SENSE LIMITED**



**Director**

| Statement of Cash flows |                                                                     |                                        |                                        |
|-------------------------|---------------------------------------------------------------------|----------------------------------------|----------------------------------------|
|                         | Particulars                                                         | For the year ended<br>As at 31.03.2024 | For the year ended<br>As at 31.03.2023 |
| A.                      | <b>Cash flow from operating activities</b>                          |                                        |                                        |
|                         | Profit before tax                                                   | 229.99                                 | -                                      |
|                         | Adjustments for :                                                   |                                        | -                                      |
|                         | Depreciation and amortisation                                       | 0.79                                   | -                                      |
|                         | Finance cost                                                        | 6.31                                   | -                                      |
|                         | Interest income                                                     | (3.04)                                 | -                                      |
|                         |                                                                     | <b>234.04</b>                          | -                                      |
|                         | <b>Changes in assets and liabilities</b>                            |                                        |                                        |
|                         | (Increase) / decrease in inventories                                | (16.27)                                | -                                      |
|                         | (Increase) / decrease in trade receivables                          | 4.00                                   | -                                      |
|                         | (Increase) / decrease in other current assets                       | (348.63)                               | -                                      |
|                         | Increase / (decrease) in trade payables                             | (143.73)                               | -                                      |
|                         | Increase/(decrease) in Short term borrowings                        | 160.34                                 | -                                      |
|                         | Increase / (decrease) in other liabilities                          | 29.31                                  | -                                      |
|                         | <b>Cash generated from operating activities</b>                     | <b>(80.95)</b>                         | -                                      |
|                         | Income tax Refund / (paid) during the year                          | (0.46)                                 | -                                      |
|                         | <b>Net cash from operating activities (A)</b>                       | <b>(81.40)</b>                         | -                                      |
| B.                      | <b>Cash Flow from Investing Activities</b>                          |                                        |                                        |
|                         | Purchase of property, plant and equipment and intangible assets     | (3.23)                                 | -                                      |
|                         | Proceeds from purchase consideration                                | 2.49                                   | -                                      |
|                         | Advances given to subsidiary                                        | (320.00)                               | -                                      |
|                         | Movement in security deposits                                       | (11.70)                                | -                                      |
|                         | Interest received                                                   | 0.53                                   | -                                      |
|                         | Investment in fixed deposit                                         | (40.61)                                | -                                      |
|                         | <b>Net cash from investing activities (B)</b>                       | <b>(372.53)</b>                        | -                                      |
| C.                      | <b>Cash flows from financing activities</b>                         |                                        |                                        |
|                         | Proceeds from issue of share capital (net of share issue expenses)  | 1,319.37                               | -                                      |
|                         | Finance cost paid                                                   | (6.31)                                 | -                                      |
|                         | <b>Net cash from financing activities (C)</b>                       | <b>1,313.07</b>                        | -                                      |
|                         | <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b> | <b>859.14</b>                          | -                                      |
|                         | Cash and cash equivalents at the beginning of year                  | -                                      | -                                      |
|                         | <b>Cash and cash equivalents at the end of year</b>                 | <b>859.14</b>                          | -                                      |

**Notes :-**

- The above financial results for the year ended 31 March 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 30 May 2024.
- The Company is engaged primarily in the business of surgical accessories, tools, equipments and other things on PAN India basis. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – "Segment Reporting".
- The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Company has offered through the Initial Public Offer (IPO) 14,50,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 68 per equity share. These equity shares were allotted on 15 March 2024 and listed on BSE SME on 18 March 2024.
- The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 05 March 2024 as detailed below:

| S. No. | Object of the issue             | Amount allotted for the object | Amount utilised till 31 March 2024 | Amount unutilised till 31 March 2024 | Deviation, if any |
|--------|---------------------------------|--------------------------------|------------------------------------|--------------------------------------|-------------------|
| 1      | Working capital requirement;    | 600                            | 545                                | 55                                   | -                 |
| 2      | General corporate purposes; and | 240                            | 90                                 | 150                                  | -                 |
| 3      | Issue Expense                   | 146                            | 146                                | -                                    | -                 |
|        |                                 | <b>986</b>                     | <b>781</b>                         | <b>205</b>                           | -                 |

Place- New Delhi  
Date - 30 May 2024

**FOR ROYAL SENSE LIMITED**

Rishabh Arora  
Managing Director  
DIN-09745543

Director



**INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY AND YEAR TO DATE AUDITED  
CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF ROYAL SENSE LIMITED**

**Opinion**

We have audited the accompanying statement of Consolidated Financial Results of **ROYAL SENSE LIMITED** (the "Company") and its subsidiary (the company and its subsidiary together referred to as the "Group") for the half year and year ended 31 March 2024 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. includes the results of the following entities:

| Sr.no. | Name of Entities               | Relationship |
|--------|--------------------------------|--------------|
| 1      | Royal Sense Limited            | Parent       |
| 2      | Stergic Retail Private Limited | Subsidiary   |

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and  
c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the half year and year then ended 31 March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Consolidated financial results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Group's Management and Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for





safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors is responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As per information and explanation given to us, we are not responsible for expressing an opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls under section 143(3)(i) of the Act.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- a. We did not audit the financials results of the subsidiary whose financial statements reflects total assets of Rs. 473.55 lakhs as at 31 March 2024, total revenue of Rs. 1.56 lakhs and Rs. 1.56 lakhs for the half year and year ended 31 March 2024 respectively, net profit after tax of Rs.0.03 lakhs and Rs.0.03 lakhs for the half year and year ended 31 March 2024 respectively for the half year and year ended 31 March 2024, as considered in the Consolidated Financial Results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Board of Directors and our opinion on the Consolidated Financial Results, in so far it relates to the amount and disclosures included in respect of these entities, is solely based on the report of such auditors and the procedures performed by us are as stated in the Auditor's Responsibilities for the *Audit of the Consolidated Financial Results* section above

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditors.

Our opinion on the consolidated financial results is not modified in respect of this matter.

For TATTVAM & Co.

Chartered Accountants

(Firm's Registration No. 015048N)

Sagar Arora

Partner

(Membership No. 520999)

UDIN: 24520999BKAJEX8621



Place: New Delhi

Date: 30 May 2024



**ROYAL SENSE LIMITED**  
 Regd. Office: First Floor, Plot No. 57, Phase-II, Badli Industrial Area, Samaypur Badli, Bawana Road, Delhi-110042  
 CIN: U21006DL2023PLC412051  
 Website: www.royalsense.in Email: accounts@royalsense.in Tel: (+91)-11-43067108  
**Statement Of Consolidated Audited Financial Results**  
**For The Half Year And Year Ended 31 March 2024**

(Amount In Rs. Lakhs except EPS)

| Sl.No | Particulars                                                | Half year ended |             |            | Year ended      |            |
|-------|------------------------------------------------------------|-----------------|-------------|------------|-----------------|------------|
|       |                                                            | 31.03.2024      | 30.09.2023  | 31-03-2023 | 31.03.2024      | 31.03.2023 |
|       |                                                            | (Audited)       | (Unaudited) | (Audited)  | (Audited)       | (Audited)  |
| 1     | <b>Income</b>                                              |                 |             |            |                 |            |
|       | a. Revenue from operations                                 | 1,780.02        | -           | -          | 1,780.02        | -          |
|       | b. Other income                                            | 3.04            | -           | -          | 3.04            | -          |
|       | <b>Total income</b>                                        | <b>1,783.06</b> | <b>-</b>    | <b>-</b>   | <b>1,783.06</b> | <b>-</b>   |
| 2     | <b>Expenses</b>                                            |                 |             |            |                 |            |
|       | a. Purchase of stock in trade                              | 1,877.76        | -           | -          | 1,877.76        | -          |
|       | b. Changes in inventories of stock in trade                | (414.85)        | -           | -          | (414.85)        | -          |
|       | c. Employee benefits expense                               | 43.28           | -           | -          | 43.28           | -          |
|       | d. Finance costs                                           | 6.31            | -           | -          | 6.31            | -          |
|       | e. Depreciation and amortisation expense                   | 0.79            | -           | -          | 0.79            | -          |
|       | f. Other expenses                                          | 50.13           | -           | -          | 50.13           | -          |
|       | <b>Total expenses</b>                                      | <b>1,563.42</b> | <b>-</b>    | <b>-</b>   | <b>1,563.42</b> | <b>-</b>   |
| 3     | <b>Profit before exceptional item &amp; tax (1-2)</b>      | <b>219.65</b>   | <b>-</b>    | <b>-</b>   | <b>219.65</b>   | <b>-</b>   |
| 4     | Exceptional Items                                          | -               | -           | -          | -               | -          |
| 5     | <b>Profit before tax (3-4)</b>                             | <b>219.65</b>   | <b>-</b>    | <b>-</b>   | <b>219.65</b>   | <b>-</b>   |
| 6     | Tax expense                                                | -               | -           | -          | -               | -          |
|       | a. Current tax                                             | 60.73           | -           | -          | 60.73           | -          |
|       | b. Deferred tax                                            | 0.03            | -           | -          | 0.03            | -          |
| 7     | <b>Net Profit after tax (5-6)</b>                          | <b>158.89</b>   | <b>-</b>    | <b>-</b>   | <b>158.89</b>   | <b>-</b>   |
| 10    | Paid-up Equity Share Capital (Face value of Rs. 10/- each) | 490.01          | -           | -          | 490.01          | -          |
| 11    | Earnings per share (of Rs. 10/- each)Basic & Diluted (Rs.) | 3.24            | -           | -          | 3.24            | -          |

**FOR ROYAL SENSE LIMITED**



Director

**Statement of Assets and Liabilities**

|                                                                                             | <b>Liabilities</b> | <b>As at 31.03.2024</b> | <b>As at 31.03.2023</b> |
|---------------------------------------------------------------------------------------------|--------------------|-------------------------|-------------------------|
| <b>EQUITY AND LIABILITIES</b>                                                               |                    |                         |                         |
| <b>Shareholders' funds</b>                                                                  |                    |                         |                         |
| a) Share capital                                                                            |                    | 490.01                  | -                       |
| b) Reserves and surplus                                                                     |                    | 1,332.27                | -                       |
| <b>Total Equity</b>                                                                         |                    | <b>1,822.28</b>         | <b>-</b>                |
| <b>Liabilities</b>                                                                          |                    |                         |                         |
| <b>Non-current liabilities</b>                                                              |                    |                         |                         |
| Deferred tax liability (net)                                                                |                    | 0.03                    | -                       |
| <b>Total non-current liabilities</b>                                                        |                    | <b>0.03</b>             | <b>-</b>                |
| <b>Current liabilities</b>                                                                  |                    |                         |                         |
| a) Short-Term Borrowings                                                                    |                    | 160.34                  | -                       |
| b) Trade payables                                                                           |                    | -                       | -                       |
| (i) Total outstanding dues of micro enterprises and small enterprises; and                  |                    | 0.30                    | -                       |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises |                    | 5.14                    | -                       |
| c) Other current liabilities                                                                |                    | 89.19                   | -                       |
| <b>Total current liabilities</b>                                                            |                    | <b>254.96</b>           | <b>-</b>                |
| <b>Total equity and liabilities</b>                                                         |                    | <b>2,077.27</b>         | <b>-</b>                |
| <b>Assets</b>                                                                               |                    |                         |                         |
| <b>Non-current assets</b>                                                                   |                    |                         |                         |
| a) Property, plant and equipment and Intangible assets                                      |                    |                         |                         |
| (i) Property, plant and equipment                                                           |                    | 4.83                    | -                       |
| (ii) Intangible assets                                                                      |                    | 0.64                    | -                       |
| b) Non-Current investments                                                                  |                    | 42.00                   | -                       |
| c) Other non-current assets                                                                 |                    | 11.74                   | -                       |
| <b>Total non-current assets</b>                                                             |                    | <b>59.21</b>            | <b>-</b>                |
| <b>Current assets</b>                                                                       |                    |                         |                         |
| a) Inventories                                                                              |                    | 414.85                  | -                       |
| b) Trade receivables                                                                        |                    | 321.86                  | -                       |
| c) Cash and bank balances                                                                   |                    | 874.29                  | -                       |
| d) Other current assets                                                                     |                    | 407.05                  | -                       |
| <b>Total current assets</b>                                                                 |                    | <b>2,018.06</b>         | <b>-</b>                |
| <b>Total assets</b>                                                                         |                    | <b>2,077.27</b>         | <b>-</b>                |

**FOR ROYAL SENSE LIMITED**



**Director**



| Statement of Cash flows |                                                                     |                  |                  |
|-------------------------|---------------------------------------------------------------------|------------------|------------------|
|                         |                                                                     | As at 31.03.2024 | As at 31.03.2023 |
| <b>A.</b>               | <b>Cash flow from operating activities</b>                          |                  |                  |
|                         | Profit/(loss) before tax                                            | 219.65           |                  |
|                         | Adjustments for :                                                   |                  |                  |
|                         | Depreciation and amortisation                                       | 0.79             |                  |
|                         | Finance cost                                                        | 6.31             |                  |
|                         | Interest income                                                     | (3.04)           | -                |
|                         |                                                                     | <b>223.70</b>    | -                |
|                         | <b>Changes in assets and liabilities</b>                            |                  |                  |
|                         | (Increase) / decrease in inventories                                | (404.21)         |                  |
|                         | (Increase) / decrease in trade receivables                          | 152.38           |                  |
|                         | (Increase) / decrease in other current assets                       | (404.49)         |                  |
|                         | Increase / (decrease) in trade payables                             | (143.30)         |                  |
|                         | Increase/ (decrease) in Short term borrowings                       | 160.34           |                  |
|                         | Increase / (decrease) in other liabilities                          | 89.19            |                  |
|                         | <b>Cash generated from operating activities</b>                     | <b>(326.41)</b>  | -                |
|                         | Income tax Refund /(paid) during the year                           | (60.73)          | -                |
|                         | <b>Net cash from operating activities (A)</b>                       | <b>(387.14)</b>  | -                |
| <b>B.</b>               | <b>Cash Flow from Investing Activities</b>                          |                  |                  |
|                         | Purchase of property, plant and equipment and intangible assets     | (3.35)           |                  |
|                         | Proceeds from purchase consideration                                | 2.49             |                  |
|                         | Movement in security deposits                                       | (11.70)          |                  |
|                         | Interest received                                                   | 0.53             | -                |
|                         | Investment in fixed deposit                                         | (39.61)          |                  |
|                         | <b>Net cash from investing activities (B)</b>                       | <b>(51.64)</b>   | -                |
| <b>C.</b>               | <b>Cash flows from financing activities</b>                         |                  |                  |
|                         | Proceeds from issue of share capital (net of share issue expenses)  | 1,319.37         |                  |
|                         | Finance cost paid                                                   | (6.31)           |                  |
|                         | <b>Net cash from financing activities (C)</b>                       | <b>1,313.07</b>  | -                |
|                         | <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b> | <b>874.29</b>    | -                |
|                         | Cash and cash equivalents at the beginning of year                  | -                | -                |
|                         | <b>Cash and cash equivalents at the end of year</b>                 | <b>874.29</b>    | -                |

**Notes :-**

- The above financial results for the year ended 31 March 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 30 May 2024.
- The Company is engaged primarily in the business of surgical accessories, tools, equipments and other things on PAN India basis. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – "Segment Reporting".
- The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Holding Company incorporated a subsidiary on 17 January 2024. Thus, the consolidated audited annual financial results are prepared for the first time by the Holding Company and there are no comparative figures.
- The Holding Company has offered through the Initial Public Offer (IPO) 14,50,000 equity shares having face value of Rs. 10 each at an issue price of Rs. 68 per equity share. These equity shares were allotted on 15 March 2024 and listed on BSE SME on 18 March 2024.
- The Holding Company has utilised proceeds from IPO as per the object clause of the prospectus dated 05 March 2024 as detailed below:

| S. No. | Object of the issue             | Amount allotted for the object | Amount utilised till 31 March 2024 | Amount unutilised till 31 March 2024 | Deviation, if any |
|--------|---------------------------------|--------------------------------|------------------------------------|--------------------------------------|-------------------|
| 1      | Working capital requirement;    | 600                            | 545                                | 55                                   | -                 |
| 2      | General corporate purposes; and | 240                            | 90                                 | 150                                  | -                 |
| 3      | Issue Expense                   | 146                            | 146                                | -                                    | -                 |
|        |                                 | <b>986</b>                     | <b>781</b>                         | <b>205</b>                           | -                 |

Place- New Delhi  
Date -30 May 2024

For Royal Sense Limited

**FOR ROYAL SENSE LIMITED**

Rishabh Arora  
Managing Director  
DIN-09745543

Director



## ROYAL SENSE LIMITED

Registered Office: Plot No. 57, First Floor, Phase-II Badli, Industrial Estate, Badli Ind.,  
Badli (North West Delhi), Delhi-110042

CIN: U21006DL2023PLC412051 Email: [compliance@royalsense.in](mailto:compliance@royalsense.in)

Website: [www.royalsense.in](http://www.royalsense.in) | Contact No.: +91-9205843102

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

Date: 30<sup>th</sup> May, 2024

Scrip Code: 544143

**Sub: Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Declaration with respect to Audit Report with unmodified opinion on both Audited Standalone & Consolidated Financial Results for the financial year ended March 31, 2024.**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that Tattvam & Co., Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on both Audited Standalone & Consolidated Financial Results of the Company for the financial year ended March 31, 2024.

Kindly take the above on record.

Thank you.

Yours faithfully,

For ROYAL SENSE LIMITED

RISHABH  
ARORA

Digitally signed by  
RISHABH ARORA  
Date: 2024.05.30  
22:03:37 +05'30'

RISHABH ARORA  
Chief Financial Officer